



Borrower Name: _____

CCB Loan Number: _____

OR First PPP Bank: _____

Date: _____

Please review your borrower application for completeness

- Original signature and initials on application – no electronic signatures
- Check each field
- Full legal business name

Eligibility

- (a) Previously received a First Draw PPP loan
- (b) Have used, or will use, the full amount of First Draw on eligible expenses on or before disbursement of Second Draw PPP Loan
- (c) Employees – not more 300 unless
NAICS 72 or eligible news organizations, applicants may not exceed 300 per physical location
- (d) Reduction in Revenue:
 - Reduction of at least 25% of gross receipts in any quarter of 2020 when compared with the same quarter in 2019.
 - Not in business during the Q1 or Q2 of 2019, gross receipts during Q1, Q2, Q3 or Q4 of 2020 reduction of at least 25% in gross receipts from Q3 or Q4 of 2019.
 - Not in business during the Q1, Q2, or Q3 of 2019, gross receipts during Q1, Q2, Q3 or Q4 of 2020 reduction of at least 25% in gross receipts from Q4 of 2019.
 - Not in business in 2019, but in operation on 2/15/2020, gross receipts during Q2, Q3 or Q4 of 2020 show reduction of at least 25% from Q1 2020.
 - Reduction of at least 25% in annual receipts in 2020 compared to 2019 (must submit copies of annual tax forms)
- (e) Business is not eligible if any of the following apply:
 - Not eligible for First Draw PPP loan,
 - Primarily engaged in political activities or lobbying,
 - Created or organized under the laws of the China or Hong Kong or has significant operations in China or Hong Kong,
 - That retains, a board of director that is a resident of China,
 - Required to register under section 2 of the Foreign Agents Registration Act of 1938,
 - Receives a grant for shuttered venue operators,
 - Any entity in the President, Vice President, the head of an Executive department, or a member of Congress, or the spouse of such person, directly or indirectly holds a controlling interest.
 - Any issuer, the securities of which are listed on an exchange registered as a national securities exchange,
 - Previously received a Second Draw PPP Loan,
 - An entity that has permanently closed.

Where to Fund the Loan (Coastal Account #, Wire instructions, etc.)

Note that this form is for informational purposes only and does not create any agreement or obligations by Coastal Community Bank. Coastal and SBA requirements for approving a PPP loan may change and additional or different information may be required to review and approve any loan application.

For Bank Use Only

Date Received: _____

Reviewer Name: _____

Business Verification: Included in package – lookup on Secretary of State, Department of Licensing, Department of Health, Washington Bar Association, etc. Needed to confirm existence of business and that it is currently operating and/or licensed.

Signed Application: